



Reef Renewal
International

2021 ANNUAL REPORT

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Reef Renewal Foundation International would like to thank the generous photographers whose photographs are featured in this report: Reef Renewal USA, Inc., Reef Renewal Foundation Bonaire.



1 INTRODUCTION

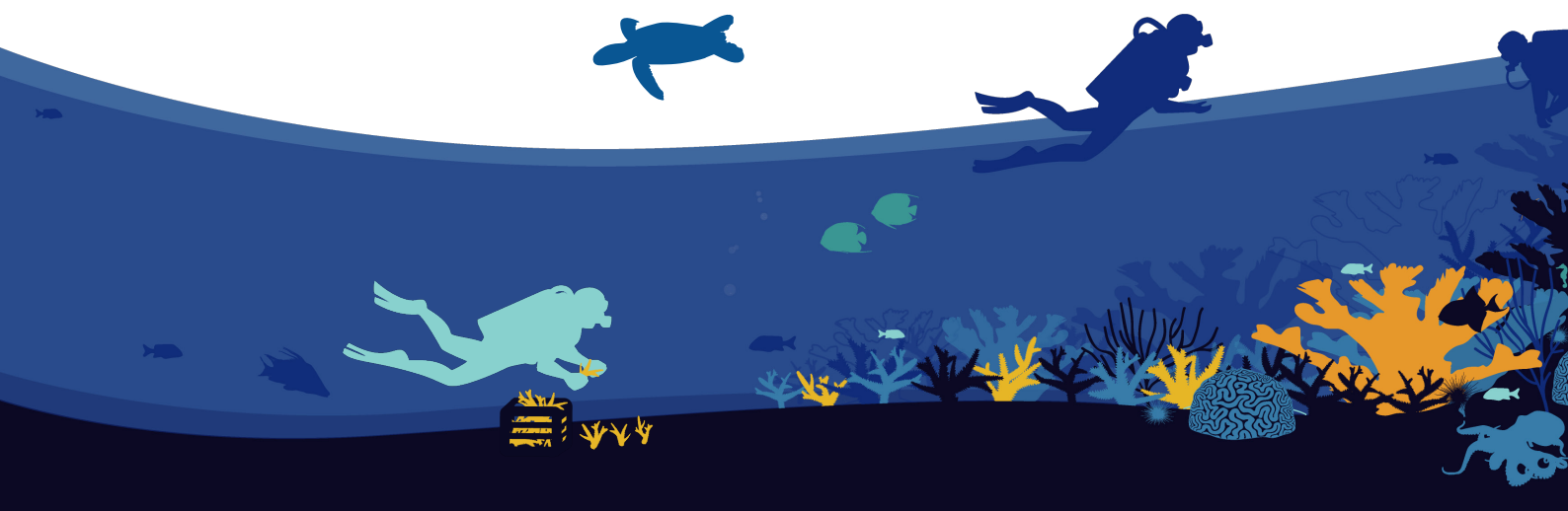
2021 was a year of consolidated growth for RRFI. After our first establishing year in 2020, we directed our attention and efforts towards building the frameworks required to support our network.

As global environmental stressors increase, the importance of collective community action to the conservation movement has never been more apparent. We remain steadfast and hopeful that we can make a local impact on coral coverage with our growing network of coral restoration programs.

This faith has galvanized and solidified our operations this year. We have focused on expanding our network, growing our internal capacity, and increasing the structure of support we provide to our network members.

We look forward to seeing how our restoration community grows and develops over the next few years and how we continue to adapt to our ever-changing environment.

Reef Renewal Foundation International Team





2 ABOUT US

OUR MISSION

Reef Renewal Foundation International (RRFI) was established with the mission to increase coral coverage and biodiversity worldwide by building a global network of reef restoration programs.

Reef Renewal programs are locally led and owned, benefitting from a deep understanding of the local context and the latest practical restoration techniques shared across the network.

OUR VISION

Our vision is a global network of restoration programs that are:

- Increasing coral coverage and biodiversity in sustainable and significant ways.
- Using restoration approaches that have co-benefits for local populations.
- Increasing local site stewardship and site ownership.

WHAT WE VALUE

We work to deliver practical and measurable results, built on local leadership and expertise. We believe in working together to realize the change we want to see for coral reefs by being transparent and accountable.

BOARD OF DIRECTORS



Martinus W.A.
Van der Valk
President



Paulus P. Coolen
Treasurer



David J. Fishman
Secretary



Ken Nedimyer
Director



Jerry Beaty
Director

STAFF



Katie Leeper
*Network
Coordinator*



Francesca Virdis
Training Advisor



3 | EXPANDING OUR NETWORK

We welcomed three new network members into the Reef Renewal network in 2021, all of which were set-up under the direction of Ken Nedimyer.



REEF RENEWAL FOUNDATION CURAÇAO (RRFC)

RRFC is a non-profit organization that was set up in 2015 by the initiative of Ocean Encounters Diving Curaçao. With coordination between CARMABI and the Curaçao government, a permit was granted to allow for the establishment of a local coral restoration program, which led to the formation of RRFC.

The program started with 20 coral nursery trees and has grown each year ever since. Today, there are 40 trees and over 10,000 corals have been outplanted back to Curaçao's reefs.





Reef Renewal
International



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REEF RENEWAL CAYMAN ISLANDS (RRCI)

RRCI is a non-profit organization that started in 2016. In 2016, Cayman's Department of Environment granted the first permits for coral nurseries to RRCI's partner dive operator and with funding from the Sea of Change Foundation, the program was able to launch.

RRCI started with 10 coral trees, working with all three of the Caribbean Acropora corals. Since then, they have slowly expanded their work to over 20 trees and successfully outplanted hundreds of new coral colonies back to Cayman's local reefs.

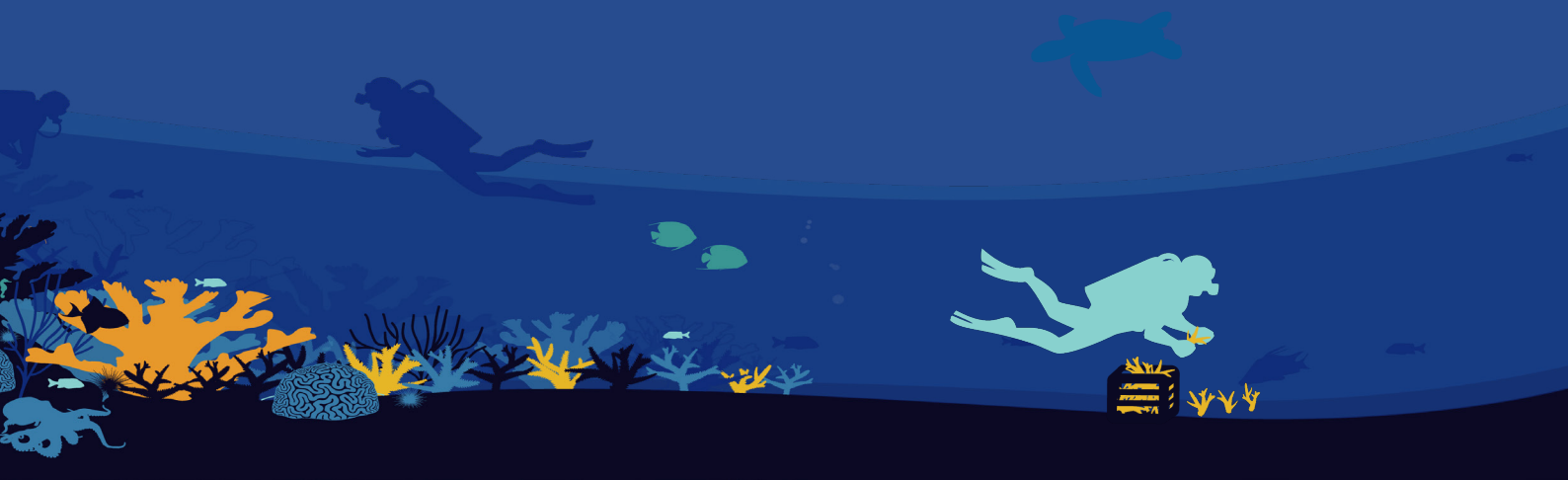
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REEF RENEWAL SAINT VINCENT & THE GRENADINES (RRSVG)

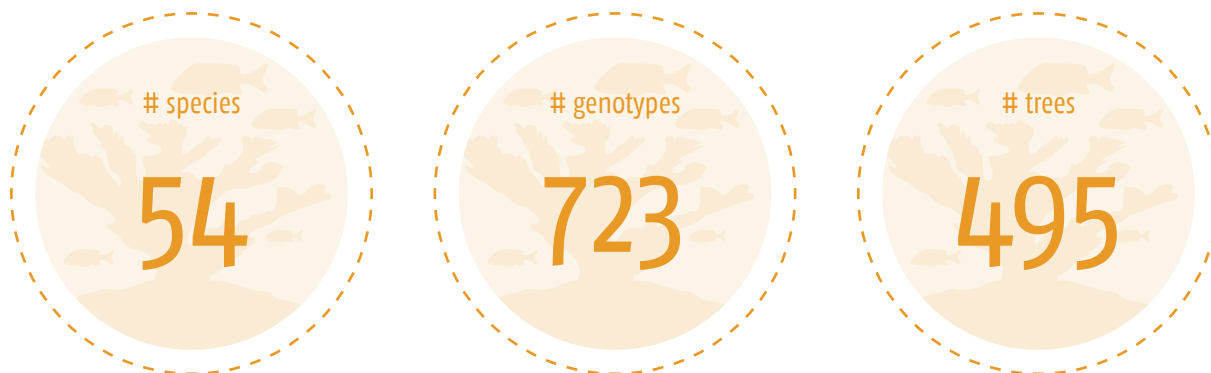
RRSVG was set up in 2020 by the initiative of Serenity Dive and joined the Reef Renewal network in 2021. Serenity Dive was looking to expand their kid's dive program to include coral restoration. In January 2020, with coordination between the SVG fisheries division, a permit was granted to allow for the establishment of a local coral restoration program.

The program started with 10 coral nursery trees, holding 800 Acropora palmata fragments and by 2021 these fragments were ready for their first outplanting event.

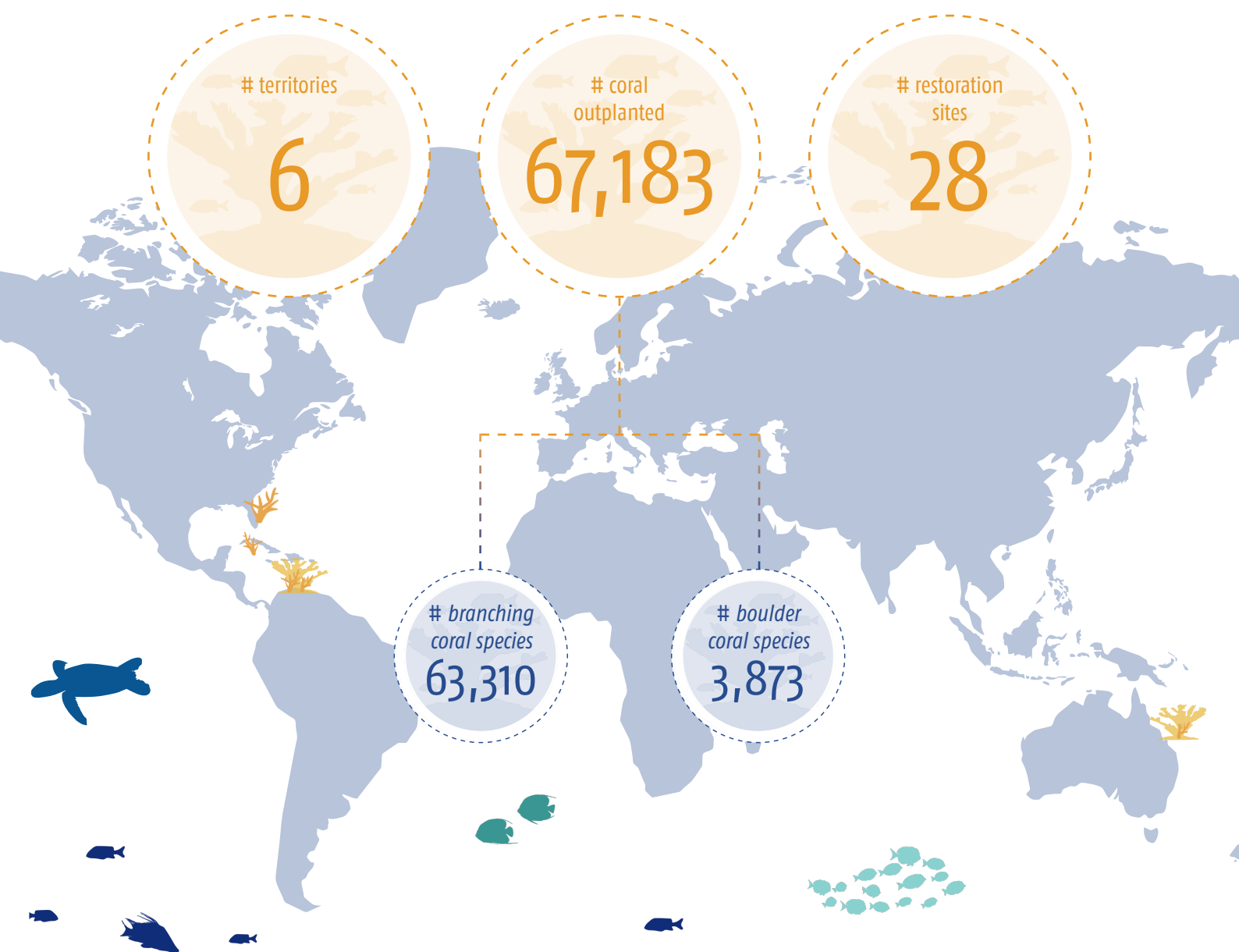


4 | OUR RESTORATION IN NUMBERS TO DATE

NURSERIES



OUTPLANTING



5 | LOOKING TOWARDS 2022

Our goals for the following year are to:

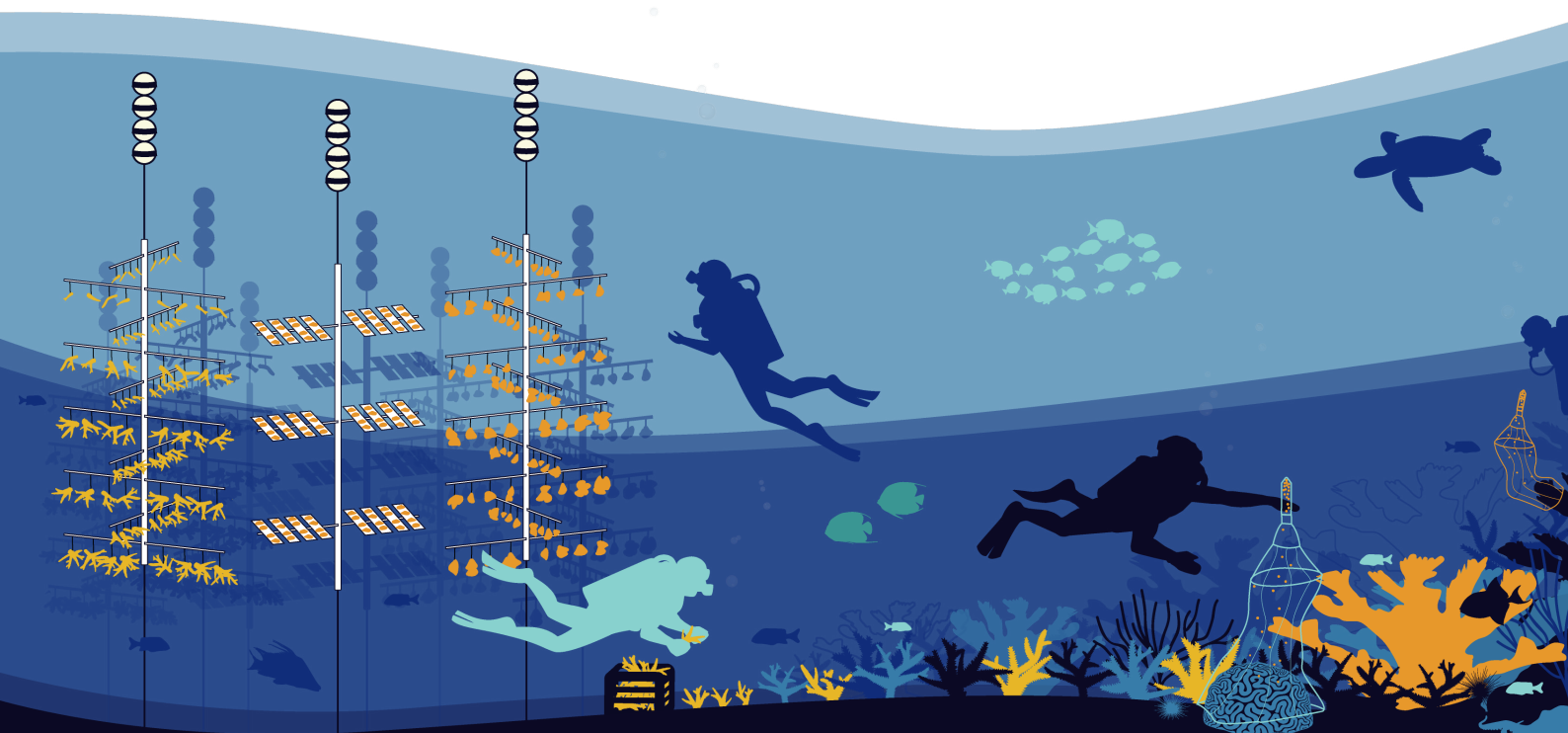
- Increase our offer of support for our network members (including training, fundraising, and monitoring)
- Expand our range of outplanting techniques
- Grow our international partnerships
- Build a network wide monitoring protocol



6 | A SPECIAL THANK YOU

All the work our network has achieved over the past year could not have been made possible without the tireless dedication from the staff and committed volunteers that make up our network member's programs. It takes a large, coordinated effort to achieve the results our network has, and we want to recognize the valuable input from every person who has been involved.

RRFI also wants to thank all the generous contributions from individuals, foundations and corporations who have supported our network members. Your continued support provides these programs with the ability to continue doing what they do best – giving reefs a helping hand.



6 FINANCIAL SUMMARY

	2021 USD	2020 USD
REVENUES		
Income from Donations and Grants		
Bonaire Bank Account	15,132	14,159
USA Bank Account (includes interest earned)	182,998	96,698
TOTAL	198,130	110,857
Project Costs		
Bonaire Bank Account	0	1,723
USA Bank Account	0	0
TOTAL	0	1,723
Gross Margin	198,130	109,134
EXPENSES		
Program services (grants)		
Bonaire Bank Account	0	0
USA Bank Account	220,197	0
TOTAL	220,197	0
Personnel		
Bonaire Bank Account	1,938	28,953
USA Bank Account	22,425	0
TOTAL	24,363	28,953
Other Operating Costs		
Bonaire Bank Account	5,596	3,550
USA Bank Account	3,324	883
TOTAL	8,920	4,433
NET RESULT	(55,350)	75,748

Donations received in 2020 for network members were distributed in early 2021 and additional contributions collected throughout the year were transferred by end of 2021.

NOTE: Bonaire bank financial statements are compiled by the Bonaire accountant, Baker Tilly (Curacao) in accordance with Dutch Law and the Codes of the BES Islands.

US bank financials are compiled by the US accountant, Rogoff & Company (New York, NY).