



Reef Renewal
International

2020 ANNUAL REPORT

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Reef Renewal Foundation International would like to thank the generous photographers whose photographs are featured in this report: Reef Renewal USA, Inc., Reef Renewal Foundation Bonaire.





1 INTRODUCTION MESSAGE

Reef Renewal Foundation International (RRFI) was founded in 2019 by the current members of the RRFI Board. Using the best practices developed initially on Bonaire and with the guidance of founding member Ken Nedimyer, RRFI wanted to create a network that could connect coral restoration projects together and provide ongoing restoration training and organizational support for them.

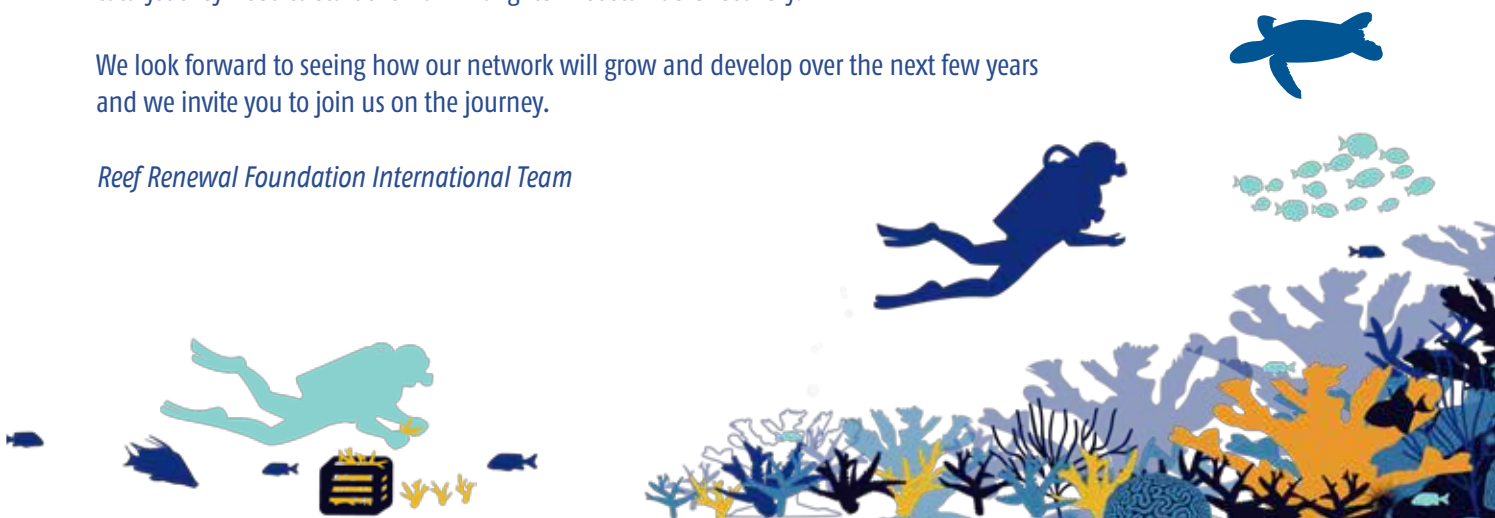
Here at RRFI we believe that the only way to address the impending crisis facing our coral reefs is through global collaboration. With the help and expertise of Nedimyer Reef Consulting, we are building an international network of local, grass roots coral restoration projects that we can share restoration best practices with and provide support in growing their programs.

We strongly believe that it will only be through the shared actions of community projects like these, in combination with working with local governments that natural recovery of coral reefs will be achieved.

RRFI's work has been proven to help facilitate the recovery of coral colonies across the world and provide them with an opportunity to grow and thrive. We trust that the combination of these individual successes can offer reefs the catalyst they need to start their own long-term sustainable recovery.

We look forward to seeing how our network will grow and develop over the next few years and we invite you to join us on the journey.

Reef Renewal Foundation International Team





2 ABOUT US

OUR MISSION

Reef Renewal Foundation International (RRFI) was established with the mission to protect and restore coral reefs worldwide by:

- Building and training a global network of restoration projects.
- Developing new and innovative ways to restore reefs.
- Collaborating with experts to provide restoration knowledge and best practices to our network.

Our core values focus on commitment to our vision whilst adopting accountability and transparency in our work. We strive to be positive and motivational and carry out our mission with integrity. We embrace growth and learning and believe in driving change forward.

OUR VISION

Our vision is to build a global network whereby:

- Reefs are protected and restored.
- Restoration best practices are shared and accessible.
- Ocean stewardship and awareness is adopted worldwide.

BOARD OF DIRECTORS



Martinus W.A.
Van der Valk
President



Paulus P. Coolen
Treasurer



David J. Fishman
Secretary



Ken Nedimyer
Director



Jerry Beaty
Director





3 | OUR FIRST YEAR

At RRFI, we have an unwavering commitment to protecting and restoring populations of hard corals worldwide. Through our work we hope to support and aid the recovery of coral reefs, so that they can continue to grow and thrive as they once did. This is why we are building and training a global network of restoration projects that have access to a shared library of restoration knowledge and best practices.

Our approach is to foster collaboration among our network members and highlight that restoration can be successful if we use a multi-faceted approach individually tailored to each territory.

We are driven by the fundamental belief that we need to work together sharing effective and scalable restoration techniques so that we can address the increasing crisis confronting our coral reefs.

Our first year has focused on building up our organisational structure and growing our network whilst supporting our network members with their restoration and fundraising efforts.



4 GROWING OUR NETWORK

Our network members are delivering some of the most successful restoration efforts in Australia, Caribbean and USA.

- Reef Renewal Foundation Bonaire joined the network in July 2019. Set-up in 2012, they work with 5 species of coral and by the end of 2020, they had restored a total of 33,524 corals back to the reefs of Bonaire.
- Reef Restoration Foundation, joined the network in November 2019. RRF was the first reef restoration project to use off-shore nursery trees on the Great Barrier Reef. Their current work comprises of 40 trees over 4 locations, with a coral holding capacity of 4,000 fragments.
- Reef Renewal USA joined in January 2020. RRUSA are currently working with a total of 20 coral species and are developing new and innovative techniques to streamline outplanting procedures.



5 | LOOKING TOWARDS 2021

Our goals for the following year are to:

- Expand our network
- Grow our Advisory Board Members to cover education and marketing and communications
- Strengthen our international partnerships with other organizations
- Develop a long-term strategy and vision for RRFI and our network

6 | FINANCIAL SUMMARY

	2020
	USD
REVENUES	
Income from Donations and Grants	
Bonaire Bank Account	14,159
USA Bank Account (includes interest earned)	96,698
TOTAL	110,857
Project Costs	
Bonaire Bank Account	1,723
USA Bank Account	0
TOTAL	1,723
Gross Margin	109,134
EXPENSES	
Personnel	
Bonaire Bank Account	28,953
USA Bank Account	0
TOTAL	28,953
Other Operating Costs	
Bonaire Bank Account	3,550
USA Bank Account	883
TOTAL	4,433
NET RESULT	75,748

NOTE: Bonaire bank financials statements are compiled by the Bonaire accountant, Baker Tilly (Curacao) in accordance with Dutch Law and the Codes of the BES Islands. US bank financials are compiled by the US accountant, Rogoff & Company (New York, NY). Income from donations and grants were distributed to network members in early January 2021.